



## **Life Insurance**

*A gift of life insurance enables you to create a significant, cost effective and lasting legacy with the CKUA Radio Network*

The proceeds from life insurance policies may be directed to the CKUA priority that interests you, such as endowment, the archives, technology, educational programming, collections or other initiatives.

Ways of gifting life insurance to the CKUA Radio Foundation  
(BN# 118776830RR0001)

### **Existing Policies**

By transferring ownership of an existing policy to the Foundation **and** designating the Foundation as the irrevocable beneficiary, you receive a tax receipt for premiums paid after the date of transfer and a tax receipt for the net cash surrender value at the time the gift is made (less any outstanding policy loans).

### **New Policies**

By taking out a new life insurance policy with the Foundation irrevocably designated as the beneficiary **and** owner, you will receive a receipt for income tax purposes for the policy premiums you pay each year.

### **New or Existing Policies**

By assigning the CKUA Radio Foundation as a beneficiary of your policy, or the life insurance policy from your employer, your estate will receive a tax receipt equal to the death benefit proceeds paid directly to the Foundation.

### **Benefits of Naming the Foundation as an Insurance Policy Beneficiary**

By working with CKUA to create a letter of intent, you can designate your gift to a priority that meets your interests.

When you name the CKUA Radio Foundation as the beneficiary of the policy, you remain the owner and your estate receives a charitable tax receipt when the proceeds are paid out. If you choose to make the Foundation the owner **and** beneficiary of the policy you take advantage of current tax credits.

Proceeds received from a gift of life insurance help CKUA maintain its position as a leader in community radio. We strongly recommend that you discuss this gift with your advisors.

***A gift of life insurance is an affordable way to make a significant difference***

### **Join Us**

Create a legacy of quality community radio in Alberta – lead the way by establishing your gift of life insurance.

### **For more information, please contact:**

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